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**ABSTRACT**

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A mechanical pencil includes a barrel, a lead feeding mechanism disposed in the barrel to tighten and feed a lead, and a lead holder disposed between the lead feeding mechanism and a tip end of the barrel. The lead holder includes a through hole through which the lead penetrates, holding portions for holding the lead, and a contact portion for contacting an inner peripheral face of the barrel. The holding portions include a first holding portion at a front portion of the lead holder and a second holding portion at a rear portion of the lead holder. When a length of the lead becomes shorter than a distance between the lead feeding mechanism and the tip end of the barrel, the first holding portion holds the short lead and the second holding portion holds a next lead tightened by  
10 the lead feeding mechanism.

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